

NEWMAN INTERNATIONAL ACADEMY OF ARLINGTON

Exhibit A-2

Statement of Activities  
For the Year Ended August 31, 2013

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Totals</u>
<b><u>REVENUE AND OTHER SUPPORT</u></b>			
Local Support--			
Summer School	\$	\$ 1,050.00	\$ 1,050.00
Earnings from Temporary Investments		0.37	0.37
Other Local Revenue		16,373.54	16,373.54
Food Service Activities		24,020.19	24,020.19
Atheletic Activities		1,326.00	1,326.00
Extracurricular Activity-Not Athletics		73.00	73.00
Food Service Activities		16,334.96	16,334.96
Total Local Support	<u>0.00</u>	<u>59,178.06</u>	<u>59,178.06</u>
State Program Revenues--			
Foundation Program Revenues-Per Capita		141,414.00	141,414.00
Foundation Program Revenues		3,117,872.00	3,117,872.00
School EMAT Program		80,859.00	80,859.00
Student Success Initiative		2,502.00	2,502.00
School Lunch Matching		716.03	716.03
Total State Program Revenues	<u>0.00</u>	<u>3,343,363.03</u>	<u>3,343,363.03</u>
Federal Program Revenues--			
School Breakfast Program		8,423.65	8,423.65
School Lunch Program		82,680.08	82,680.08
USDA Donated Commodities		6,787.20	6,787.20
Title I, Part A		69,311.00	69,311.00
IDEA-Part B Formula		43,315.00	43,315.00
IDEA-Part B Preschool		608.00	608.00
Title II, Part A		11,219.00	11,219.00
Title V, Part B		0.43	0.43
Total Federal Program Revenues	<u>0.00</u>	<u>222,344.36</u>	<u>222,344.36</u>
Net Assets Released from Restrictions	<u>3,680,316.31</u>	<u>(3,680,316.31)</u>	<u>0.00</u>
Total Revenue and Other Support	<u>3,680,316.31</u>	<u>(55,430.86)</u>	<u>3,624,885.45</u>
<b><u>EXPENSES</u></b>			
Program Services:			
Instructional and Instructional Related Services	2,100,549.22	----	2,100,549.22
Instructional and School Leadership	436,253.94	----	436,253.94
Support Services:			
Administrative Support Services	279,760.48	----	279,760.48
Support Services-Non-Student Based	474,045.70	----	474,045.70
Support Services-Student (Pupil)	389,706.97	----	389,706.97
Total Expenses	<u>3,680,316.31</u>	<u>0.00</u>	<u>3,680,316.31</u>
<b>Change in Net Assets</b>	<b>0.00</b>	<b>(55,430.86)</b>	<b>(55,430.86)</b>
Net Assets (Deficiency), Beginning of Year	<u>0.00</u>	<u>311,450.97</u>	<u>311,450.97</u>
Net Assets (Deficiency), End of Year	<u>\$ 0.00</u>	<u>\$ 256,020.11</u>	<u>\$ 256,020.11</u>

The accompanying notes are an integral part of these financial statements.