

NEWMAN INTERNATIONAL ACADEMY OF ARLINGTON

Exhibit A-2

**Statement of Activities
For the Year Ended August 31, 2014**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Totals</u>
<u>REVENUE AND OTHER SUPPORT</u>			
Local Support--			
Earnings from Temporary Investments	\$	\$ 2.83	\$ 2.83
Gifts and Bequests		264.06	264.06
Other Local Revenue		4,495.51	4,495.51
Food Service Activities		23,095.12	23,095.12
Atheletic Activities		3,922.61	3,922.61
Food Service Activities		19,887.10	19,887.10
Total Local Support	<u>0.00</u>	<u>51,667.23</u>	<u>51,667.23</u>
State Program Revenues--			
Foundation Program Revenues-Per Capita		110,045.00	110,045.00
Foundation Program Revenues		5,005,304.00	5,005,304.00
PreKindergarten		3,253.88	3,253.88
School EMAT Program		36,982.23	36,982.23
School Lunch Matching		851.71	851.71
Total State Program Revenues	<u>0.00</u>	<u>5,156,436.82</u>	<u>5,156,436.82</u>
Federal Program Revenues--			
School Breakfast Program		16,148.60	16,148.60
School Lunch Program		112,325.20	112,325.20
USDA Donated Commodities		9,271.60	9,271.60
Title I, Part A		69,434.00	69,434.00
IDEA-Part B Formula		99,283.00	99,283.00
IDEA-Part B Preschool		1,943.00	1,943.00
Title II, Part A		14,577.00	14,577.00
Total Federal Program Revenues	<u>0.00</u>	<u>322,982.40</u>	<u>322,982.40</u>
Net Assets Released from Restrictions	<u>5,048,307.97</u>	<u>(5,048,307.97)</u>	<u>0.00</u>
Total Revenue and Other Support	<u>5,048,307.97</u>	<u>482,778.48</u>	<u>5,531,086.45</u>
<u>EXPENSES</u>			
Program Services:			
Instructional and Instructional Related Services	2,791,741.51	----	2,791,741.51
Instructional and School Leadership	539,291.73	----	539,291.73
Support Services:			
Administrative Support Services	370,233.87	----	370,233.87
Support Services-Non-Student Based	872,664.57	----	872,664.57
Support Services-Student (Pupil)	474,376.29	----	474,376.29
Total Expenses	<u>5,048,307.97</u>	<u>0.00</u>	<u>5,048,307.97</u>
Change in Net Assets	0.00	482,778.48	482,778.48
Net Assets (Deficiency), Beginning of Year	<u>0.00</u>	<u>256,020.11</u>	<u>256,020.11</u>
Net Assets (Deficiency), End of Year	\$ <u>0.00</u>	\$ <u>738,798.59</u>	\$ <u>738,798.59</u>

The accompanying notes are an integral part of these financial statements.