

NEWMAN INTERNATIONAL ACADEMY OF ARLINGTON
Statement of Activities
For the year ended August 31, 2016

| | <i>Unrestricted</i> | <i>Temporarily Restricted</i> | <i>Total</i> |
|--|---------------------|-----------------------------------|-------------------|
| Revenues | | | |
| <i>Local support</i> | | | |
| <i>Other revenues from local sources</i> | \$ 53,035 | \$ - | \$ 53,035 |
| <i>Revenue from enterprising activities</i> | <u>106,620</u> | <u>-</u> | <u>106,620</u> |
| <i>Total local support</i> | <u>159,655</u> | <u>-</u> | <u>159,655</u> |
| <i>State program revenues</i> | | | |
| <i>Foundation school program</i> | - | 9,988,780 | 9,988,780 |
| <i>Available school fund program</i> | - | 158,913 | 158,913 |
| <i>Other state program revenues</i> | <u>-</u> | <u>175,213</u> | <u>175,213</u> |
| <i>Total state program revenues</i> | <u>-</u> | <u>10,322,906</u> | <u>10,322,906</u> |
| <i>Federal program revenues</i> | | | |
| <i>Title I, Part A</i> | - | 69,596 | 69,596 |
| <i>IDEA - Part B Formula</i> | - | 120,322 | 120,322 |
| <i>IDEA - Part B Preschool</i> | - | 1,814 | 1,814 |
| <i>Title II, Part A</i> | - | 15,768 | 15,768 |
| <i>National school breakfast and lunch program</i> | - | 199,314 | 199,314 |
| <i>Other federal program revenues</i> | <u>-</u> | <u>2,004</u> | <u>2,004</u> |
| <i>Total federal program revenues</i> | <u>-</u> | <u>408,818</u> | <u>408,818</u> |
| <i>Net assets released from restrictions</i> | <u>11,689,014</u> | <u>(11,689,014)</u> | <u>-</u> |
| <i>Total revenues</i> | <u>11,848,669</u> | <u>(957,290)</u> | <u>10,891,379</u> |
| Expenses | | | |
| <i>Program services:</i> | | | |
| 11 <i>Instruction</i> | 6,323,027 | - | 6,323,027 |
| 12 <i>Instructional resources and media services</i> | 168,897 | - | 168,897 |
| 13 <i>Curriculum and instructional staff development</i> | 15,813 | - | 15,813 |
| 21 <i>Instructional leadership</i> | 64,005 | - | 64,005 |
| 23 <i>School leadership</i> | 1,136,816 | - | 1,136,816 |
| <i>Support services:</i> | | | |
| 31 <i>Guidance, counseling and evaluation services</i> | 161,208 | - | 161,208 |
| 33 <i>Health services</i> | 144,298 | - | 144,298 |
| 34 <i>Student transportation</i> | 65,637 | - | 65,637 |
| 35 <i>Food services</i> | 428,708 | - | 428,708 |
| 36 <i>Extracurricular activities</i> | 362,385 | - | 362,385 |
| 41 <i>General administration</i> | 855,465 | - | 855,465 |
| 51 <i>Plant maintenance and operations</i> | 1,597,380 | - | 1,597,380 |
| 52 <i>Security and monitoring services</i> | 44,797 | - | 44,797 |
| 53 <i>Data processing services</i> | 190,681 | - | 190,681 |
| 71 <i>Debt service</i> | <u>289,552</u> | <u>-</u> | <u>289,552</u> |
| <i>Total expenses</i> | <u>11,848,669</u> | <u>-</u> | <u>11,848,669</u> |
| <i>Change in net assets</i> | - | (957,290) | (957,290) |
| <i>Net assets, beginning of year</i> | <u>-</u> | <u>1,072,600</u> | <u>1,072,600</u> |
| <i>Net assets, end of year</i> | <u>\$ -</u> | <u>\$ 115,310</u> | <u>\$ 115,310</u> |

The accompanying notes are an integral part of these financial statements